

13 Feb 2012**A few things**

- **Food Inflation:** -1.03% (for the week ended Jan 14)
- **Forex reserves:** \$293.25 bn (as on Jan 20)
- **Brent Crude:** 110.72 USD
- **Sensex:** 17,233.98 (as on Jan 27) Net change: 494.97, or 2.96 %, (from Jan 20)
- **Gold (10 gm):** Rs. 27, 875 (as on Jan 28)
- **Rupee:** 49.32/\$ (as on Jan 28)

Did you know?

- The word "buck" came to mean money as it referred to buckskin or deerskin, which was commonly used as money.
- The first US billionaire was Henry Ford.

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SHIKHA SHARMA REAPPOINTED MD & CEO OF AXIS BANK

AXIS Bank Ltd has announced that at the meeting of the Board of Directors of the Bank held on February 13, 2012, the Board has approved the reappointment of Smt. Shikha Sharma as Managing Director and Chief Executive Officer of the Bank for a further period of three years with effect from June 01, 2012. The re-appointment will be subject to approval of the Reserve Bank of India and subject to confirmation by the shareholders of the Bank at the next General Meeting.

VODAFONE MULLS BID FOR C&W WORLDWIDE

Vodafone says that they are evaluating the prospect of making a takeover offer for Cable & Wireless Worldwide Plc. Vodafone might offer £700mn or about US\$1.1bn, for C&W Worldwide. We are regularly reviews opportunities in the sector and confirms that it is in the very early stages of evaluating the merits of a potential offer for CW&W.

AXIS BANK TIES UP WITH DBS

Axis Bank has entered into a partnership with DBS Bank in Singapore for facilitating money transfer from Singapore to India through AxisRemit Online. Through the AxisRemit Online Facility, any DBS/POSBBank customer can make payments to any bank account in India. Customers simply need to book a transaction through AxisRemit Online and transfer money to Axis Bank through the Bill Payment facility on DBS Internet Banking.

HDFC ALLOTS SHARES PURSUANT TO ESOS

Housing Development Finance Corporation (HDFC) Ltd has said that the Corporation on February 13, 2012 allotted 3,57,480 equity shares of Rs. 2 each pursuant to exercise of stock options by certain employees and a Director.. Post the above allotment, the paid-up equity share capital of the Corporation would stand at Rs. 294,98,49,420 consisting of 147,49,24,710 equity shares of Rs. 2 each.

CHINA'S TRADE SURPLUS SWELLS; EXPORTS, IMPORTS DOWN

China's exports declined 0.5% from a year earlier, the customs bureau said today. Imports dropped by a more-than-forecast 15.3%, it added.

China's trade surplus totaled US\$27.3bn in January, its biggest in six months. Economists had expected trade surplus of US\$10.6bn.

China's January imports were the lowest since August 2009 while the drop in exports was the worst showing since November 2009.