

**22th Jan, 2012****Few Little Things...**

- **Food Inflation:** -0.42% (for the week ended Jan 19)
- **Forex reserves:** \$239.68 bn.
- **Brent Crude:** 109.63 USD
- **WTI Crude:** 98.61 USD

**Contact Us:****Mail Us At**[finstreet.simsr@gmail.com](mailto:finstreet.simsr@gmail.com)**Visit Us At**<http://finstreet.weebly.com>**Like Us At**<https://www.facebook.com/TeamFinstreet>**FOREX RESERVES DIP**

Despite measures to boost inflows over the past two months. While a part of the dip in reserves is attributed to the (RBI) selling dollars to rein in the value of the rupee against the dollar, there could also be an impact of revaluation of non-dollar assets in reserves. Forex reserves dipped \$1 billion during the week ended January 13

**RIL SHOCK STREET**

The global nature of our businesses and weakness in economic conditions resulted in reduced earnings, RIL has delivered reasonably robust results with high operating leverage. Simultaneously, the company's board approves share buyback of Rs 10,440 cr at maximum price upto Rs 870/share which is at 10% premium to today's closing price. RIL will buyback up to 12 cr shares or 3.6% equity via open-market. Analysts see this move as a cover for disappointing results.

**WE HAVE Rs 700 CR WORTH OF ORDERS FOR AAKASH: DATAWIND**

We have order bookings of over 21 lakh units, which translates into orders worth Rs 700 crore from consumers. Besides, we have bulk bookings from commercial and educational enterprises, whom we would be selling the tablet with better specifications at almost double the price

**SEBI MANDATES CIRCUIT LIMIT FOR COMPANIES**

The securities market regulator has made it tough for stock market operators to make stellar gains on the listing day of a share. SEBI has imposed price bands for shares making their debut on the stock exchanges in its attempt to curb manipulation in IPO. The move is also a fallout of the recent investigation by the market regulator, where it found evidence of manipulation in some of the recent IPOs

**DIP IN FOREIGN EXCHANGE RESERVES**

India's forex reserves stood at \$296.688 billion as of Dec. 30, down from \$300.863 billion in the previous week. Changes in foreign currency assets, expressed in dollar terms, include the effect of appreciation or depreciation of other currencies held in its reserves, the central bank said.

**BONDS: HOW TO PLAY INTEREST RATE PERIL**

Interest rates can turn quickly, as the Greek government learned when its 10-year bond soared more than 9 percentage points in the past year on default worries. Such danger has some fixed-income investors considering a new approach: mutual funds that hold a variety of bonds, including U.S. Treasuries, corporates, mortgage-backed securities, municipals, and senior bank loans. Especially attractive now are multi-sector funds touting a more active approach to portfolio management, with the flexibility to drift from benchmark allocations to respond to changing market conditions.